

(ii) All participants in the market fair should undertake to have:

- availability of sufficient stock of their products during the entire duration of the market fair, and
- appropriate price tags fixed on all products in accordance with the provision of the law.

(iii) Only goods manufactured and produced locally should be put for sale in the market fair.

(iv) There should be a fair distribution of stalls to cooperatives, sector-wise.



Goal

The Market Fair for Cooperative Societies Scheme aims at providing a platform, at regional and national level, for cooperators and the consumers to interact and encourage the development and sale of quality cooperative products.

Objectives of the Scheme

The Scheme for Market Fair for Cooperative Societies will:

- Promote locally manufactured goods and services.
- Showcase the competencies of cooperatives.
- Empower and assist cooperatives in marketing their products.
- Increase competitiveness by supporting quality products from cooperatives.

Details of the Scheme

Under the Scheme for Market Fair for Cooperative Societies, a financial assistance to a maximum of Rs 100,000 for each market fair and a maximum of 3 market fairs yearly will be provided to the Tertiary Society or the Cooperatives Division of the Ministry.



Eligibility Criteria

(a) The applicant should:

- (i) be active and compliant to the Cooperatives Act,
- (ii) be adhering to the cooperative principles,
- (iii) keep a proper record of its business transactions and should not be under inquiry,
- (iv) have paid any sum due to the Cooperative Development Fund, and
- (v) have viable projects for the development of the cooperative movement.

(b) The applicant should not be beneficiaries of financial assistance from any other organisations and should not have benefitted from any other financial assistance from the CDF for the last **three (3)** years as from the date of application.

Conditions of the Scheme

- (i) The grant should be used only for renting of venue and other logistics and advertisement of the event and should **NOT** be used for specific cooperative society or in the cost of production of any good or service provided by that society.

Scheme for Market Fair for Cooperative Societies

Background Information

Cooperative Societies are involved in more than 40 economic sectors and thus produce a large variety of goods and services.

It is indeed important for the consumers and the public at large to be aware of the local products manufactured by the cooperators, thereby giving visibility to the Cooperative Movement.

Also, market outlets and similar facilities at district, regional and national levels will facilitate both the visibility and sale of the goods and services of cooperatives.

Operation and Monitoring of the Scheme

The Scheme will be operated by the Cooperative Development Fund and the Ministry of Business, Enterprise and Cooperatives (Cooperatives Division). The applicant should fill in the appropriate form and submit the following supporting documents, where applicable to the Ministry:

- Certificate of Registration
- A copy of the Minutes of Proceedings of the meeting where approval has been obtained for the implementation of the project
- Relevant quotations and other appropriate documents
- Audited Financial Statements for the last three years

The Cooperative Development Fund reserves the right to cease the operation of the Scheme for reasons which it may deem appropriate, including financial constraints.

Contact Details

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VISION

A conducive legal and institutional framework for a rejuvenated, engendered and inclusive cooperative movement for the sustainability of a sound economic and social environment facilitating business development.

MISSION STATEMENT

To facilitate the promotion of diversified, emerging and innovative cooperatives and involve more young persons and women in the development, consolidation and advancement of the cooperative movement.

**Ministry of Business, Enterprise and
Cooperatives
(Cooperatives Division)**

*Scheme for Market Fair
for Cooperative Societies*

Cooperative Development Fund

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