

COMMUNIQUE

BUDGETARY MEASURE 2020/2021-BOOST TO LOCAL PRODUCTION SCHEME FOR COOPERATIVE SOCIETIES



The Ministry of Industrial Development, SMEs and Cooperatives (Cooperatives Division) is inviting cooperative societies to take advantage of the **BOOST TO LOCAL PRODUCTION SCHEME FOR COOPERATIVE SOCIETIES**.

The Scheme would finance 90% of the costs of the following up to a maximum of Rs150,000 per cooperative related to local production of agricultural produce and food items:

- (a) Purchase of livestock; and
- (b) Acquisition of equipment, machineries and other related accessories.

In the wake of Covid-19, cooperatives are being encouraged through this scheme to embark in or increase the local production of agricultural produce and food items with a view to giving a boost to our economy and also assisting the country in attaining food security.

The scheme is targeting the following cooperatives:

- (a) Cooperatives already engaged in local production of agricultural produce and food items;
- (b) New cooperatives formed for undertaking local production of agricultural produce and food items; and
- (c) Cooperatives operating in other sectors and willing to diversify into local production of agricultural produce and food items.

Details on the scheme and the application form are available at the Ministry of Industrial Development, SMEs and Cooperatives (Cooperatives Division), 3rd Floor, LIC Centre, John Kennedy Street, Port Louis, on the website of the Cooperatives Division at <http://cooperatives.govmu.org> and at the Regional Cooperative Centres.

***Ministry of Industrial Development, SMEs
and Cooperatives (Cooperatives Division)
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