

TIP OF THE MONTH



Reporting of Suspicious Transaction Reports (STRs)

The FIU, as the central agency in Mauritius responsible for receiving, requesting, analyzing and disseminating disclosures of information, is determined on fostering a vibrant STR reporting culture.

- Reporting Persons have certain obligations set out under the Financial Intelligence and Anti Money Laundering Act (FIAMLA) and one of the **obligations** relates to the **filing of STRs to the FIU**.
- As soon as the Reporting Persons become aware of a suspicious transaction, they are required to make a report to FIU of such transaction **not later than 5 working days** after the suspicion arose.
- The FIU has developed and published a series of documentation/ video tutorials ('**resources**') that may assist Reporting Persons in filing STRs. List of resources: <http://www.fiumauritius.org/English/Publications/Documents/Publication%2020%20Nov%202020%20-%20awareness%20to%20ORPs.pdf>
- Failure **to report STRs is a criminal offence** and on conviction Reporting persons are liable to a fine not exceeding 5 million rupees and to imprisonment for a term not exceeding 10 years.
- STRs are **highly confidential** and should not be disclosed to any other person than the FIU. Any such disclosure would amount to **tipping off, which is a criminal offence** pursuant to section 16(1) of FIAMLA.
- The FIU, as bound by FIAMLA, does not disclose the source of any STR filed and the source remains strictly confidential. Also, **STRs are not admissible as evidence in any court proceedings**.

*In case further **technical assistance on filing STRs** is required, the goAML HelpDesk may be contacted by calling on the phone number 4541423 or sending an email at **goamlhelpdesk@fiumauritius.org***